

MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONER

3542 1211106 #2125

Phone: (360) 725-7000

In the Matter of

No. D06-304

AXA CORPORATE SOLUTIONS
LIFE REINSURANCE COMPANY,

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer

Findings of Fact:

1. AXA Corporate Solutions Life Reinsurance Company ("AXA") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. AXA completed filing its calendar year 2004 Annual Statement and 2004 April Supplemental filing with the Office of the Insurance Commissioner ("OIC") on April 25, 2005.
3. AXA completed filing its calendar year 2004 Audited Financial Report with the OIC on November 17, 2005.
4. AXA timely electronically filed its calendar year 2005 Annual Statement and supplements on February 27, 2006. On May 1, 2006, the OIC notified AXA that the paper signature pages for the Jurat and the Statement of Actuarial Opinion remained outstanding. AXA filed the Jurat signature on May 17, 2006. The signature for the 2005 Statement of Actuarial Opinion has not been filed with the OIC.

Conclusions of Law:

1. AXA's failure to timely file its calendar year 2004 Annual Statement and April Supplemental filing, its calendar year 2004 Audited Financial Report, and its calendar year 2005 signature pages for the Jurat and Statement of Actuarial Opinion constitutes five violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

AXA consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of AXA's payment of a fine as set forth below.

1. AXA consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, AXA will pay to the Insurance Commissioner a fine in the amount of \$2,125 (two thousand one hundred twenty five dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by AXA in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 8th day of December, 2006.

AXA CORPORATE SOLUTIONS LIFE REINSURANCE COMPANY

By: Paul R. Boucher

Printed Name: PAUL R. BOUCHER

Printed Corporate Title: VICE PRESIDENT

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. AXA Corporate Solutions Life Reinsurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,125 (two thousand one hundred twenty five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 18th day of December, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division